GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:3869
ANSWERED ON:08.08.2002
REVIVAL OF BOGL
SUNIL KHAN

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the present status of Bharat Ophthalmic Glass Limited;

(b) whether the Government have formulated any revival package for B.O.G.L.;

(c) if so, the details thereof;

(d) if not, whether the said unit is likely to be closed down; and

(e) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) Bharat Ophthalmic Glass Ltd. (BOGL) is a sick company and it is under reference before Board for Industrial and Financia Reconstruction (BIFR).

(b) & (c) Government has constituted Group of Experts to examine the viability of certain sick PSUs of DHI including BOGLA Draft Rehabilitation Scheme, prepared by Industrial Development Bank of India, based on the recommendations of the Expert Committee, has been circulated by the BIFR.

(d) &(e): The revival scheme is yet to be finalized by BIFR.